

RELENTLESS FOCUS ON QUALITY AT KAIZEN REPORTING

Ian Rennie, Managing Director, **Kaizen Reporting**, talks to Tom Burroughes, Group Editor, *WealthBriefingAsia*, on this firm's success and awards achievement.

What sets you apart from your peers this year and why?

Kaizen Reporting is a specialist regulatory reporting firm with a goal of transforming the quality of regulatory reporting data the world over. Our quality assurance testing is unique in checking every reportable record, giving firms a complete picture of the quality of their reporting.

As we expand our RegTech solutions to serve the wider compliance community, we have also broadened our scope of services to meet the needs of the wealth management industry in Asia this year. We have launched our Shareholding Disclosure Service, which automates shareholding disclosure monitoring and reporting.

In addition, we have launched Single Rulebook, which gives firms the ability to search, share and manage regulatory rules on one digital platform.

How have your colleagues contributed towards the success of your organisation?

Kaizen was founded by regulatory reporting experts - former regulators and specialists within industry - to help firms manage their reporting risks. Our services combine this expertise and advanced technology. It requires a huge team effort across the organisation. When regulatory reporting rules came into force, it challenged our clients and Kaizen's founders aimed to develop solutions to help them.

What are going doing to stay on the front foot?

We are always looking to enhance and adapt the services that we offer clients to help them fulfill their regulatory reporting obligations. We update our services to align them with changes to rules so Kaizen clients are always on the front foot with regulatory change.

In October 2021 the Monetary Authority of Singapore will implement the last phase for the reporting of OTC derivatives which will see FX, equity and commodity contracts extended to the buy-side.

How has your business and business model reacted to the pandemic?

Along with many other companies, Kaizen employees have had to work from home during the pandemic. Kaizen's IT function did a fantastic job to ensure that each individual could function in the same way as if he or she was in the office.

Furthermore, Kaizen has seized the opportunity to continue to grow and increase output during the pandemic period doubling the number of employees and increasing margins.

Kaizen has always valued its people and this became more important during this period. We introduced a number of social / people related initiatives over the last year to maintain a sense of purpose and motivation.

Have your differentiators become more important to your business?

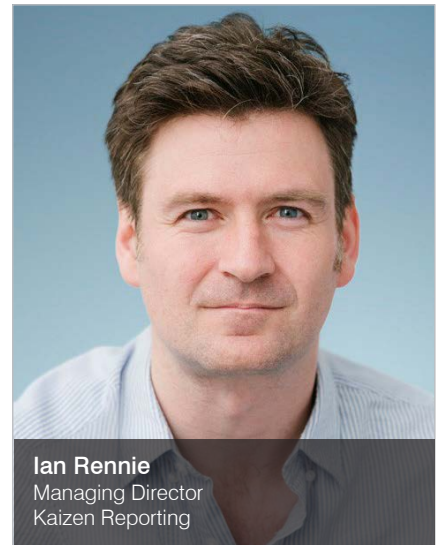
It's never been a better time for wealth management firms to get the right systems and controls in place as regulatory reporting is expected to get more challenging in the coming years in Asia and across the globe. Regulators are increasingly broadening the scope of firms that have to report under various trade and transaction reporting regimes and wealth managers are no exception.

Whom do you look to for inspiration?

Kaizen operates a relatively flat structure in order to foster a culture based on honesty, integrity and innovation. Kaizen has also always been dedicated to training young people both on the job and via our apprenticeship scheme. Our diverse staff base is our biggest inspiration.

What do you hope will be the result of receiving this accolade?

Now, we are turning our focus to Asia to help financial entities across the region with their reporting challenges and as a result, we are building our brand in Asia. We hope that winning such a prestigious award will further enhance our profile. ■



Ian Rennie
Managing Director
Kaizen Reporting

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