



SFTR – Advanced Regulatory Reconciliation

ReportShield™ quality assurance services

For trade and transaction reporting completeness

- Compares the raw data in trading systems and market infrastructures with that received by the regulator
- Identifies under and over reporting and mis-matches of data
- Complements existing services for MiFIR, EMIR, DFA, HKMA, MAS, ASIC and other G20 reporting regimes.

Key benefits

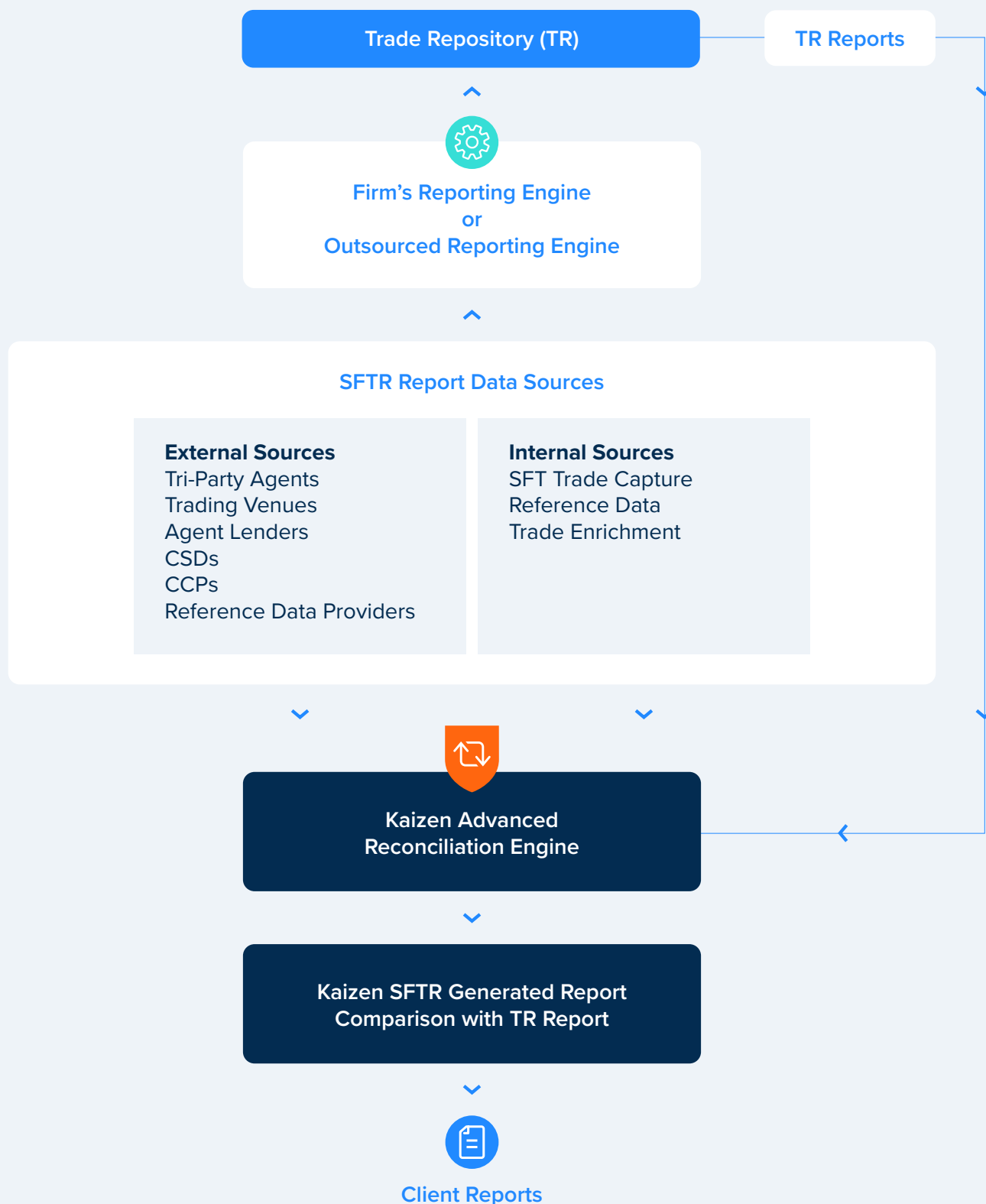
- ✓ **Identifies all errors** – identifies mismatches of data and under-reporting and over-reporting
- ✓ **Comprehensive** – all data sources can be reconciled and high volumes easily accommodated
- ✓ **Full results** – includes detailed management information and findings
- ✓ **Bespoke** – a detailed business discovery ensures testing is tailored to your specific requirements
- ✓ **Confidence** – get peace of mind in the completeness of your reporting.

Ensure your SFTR reporting is complete



Kaizen’s Advanced Regulatory Reconciliation service tests for the completeness of reporting. The service takes the raw unfiltered trade data from your trading system(s), agent lenders, central securities depositories (CSDs), triparty agents and central counterparty clearers (CCPs), applies the regulatory regime rules, and then reconciles against the data in the regulator’s database.

This is significantly more comprehensive than standard reconciliations which do not typically reference third party systems.



How does it work?

Regulatory reconciliations are complex and can consume large and disproportionate amounts of firms' delivery resources if executed internally. Kaizen's service takes this burden away. All you need to do is provide your data through our secure server and complete a questionnaire about your reporting process and systems, and we will do the rest.

The service:

- Obtains source data from trading systems and market infrastructures
- Converts the data into a clean standardised format
- Applies any necessary enrichments and filters to the data including filters specific to your firm
- Reconciles reportable records against those reported to regulators down to field level
- Identifies mismatches of data (prices, rates, dates, cash, quantity or product difference) between trading systems, market infrastructures and the trade repository
- Delivers a report following each test run which includes detailed results so you can quickly identify any issues.

How is it delivered?

Advanced regulatory reconciliations are delivered as a managed service at a frequency that you require – usually monthly or quarterly depending on your trading volumes. Clients receive a reconciliation report following each test run which includes management information and detailed results including any errors and fully quantified findings.

ReportShield™ quality assurance services

Kaizen's Advanced Regulatory Reconciliation service is a key component of our ReportShield™ quality assurance services which includes Accuracy Testing, Reference Data Testing, Training and Control Framework services. Together they provide the robust controls necessary to meet regulators' expectations and promote high quality reporting.



Accuracy Testing



Advanced Regulatory Reconciliation



Reference Data Testing



Control Framework



Regulatory Reporting Core Training

Contact us

To discuss our Advanced Regulatory Reconciliation service or any of your regulatory reporting challenges, please get in touch.

Main office: +44 (0)207 205 4090

Email: enquiries@kaizenreporting.com

www.kaizenreporting.com



@kaizenreporting



Kaizen-Reporting

