



Advanced Regulatory Reconciliation

- For trade and transaction reporting completeness
- Compares the raw data in trading systems with that received by the regulator
- Identifies under and over reporting and mismatches of data
- For MiFID II, EMIR, DFA and other G20 regimes.

Key benefits

- **Identifies all errors** – independently determines reportable trades
- **Comprehensive** – all data sources can be reconciled and high volumes easily accommodated
- **Full results** – includes detailed management information and findings
- **Managed**, automated service at a frequency tailored to your requirements
- **Confidence** and peace of mind in the completeness of your reporting.

Ensure your transaction reporting is complete

Kaizen's advanced regulatory reconciliation service tests for completeness of reporting. The service takes the raw unfiltered trade data from trading systems, applies the regulatory regime rules and then reconciles against the data in the regulator's database. This is significantly more comprehensive than standard reconciliations which do not typically check as far back as the trading system.

How does it work?

Regulatory reconciliations are complex and can consume large and disproportionate amounts of firms' delivery resources if executed internally. Kaizen's service takes the burden away from financial institutions. All you need to do provide your data through Kaizen's secure server and complete a questionnaire about your reporting process and systems, and Kaizen will do the rest.

The advanced regulatory reconciliation service:

- Obtains source data from trading systems
- Converts the data into a clean standardised format
- Applies any necessary enrichments and filters to the data including filters specific to your firm
- Reconciles reportable records against those reported to regulators down to field level
- Identifies mismatches of data (price, quantity or product difference) between trading systems and ARM, trade repository or regulatory data sources
- Delivers a report following each test run which includes detailed results so you can quickly identify your firm's issues.

ReportShield™

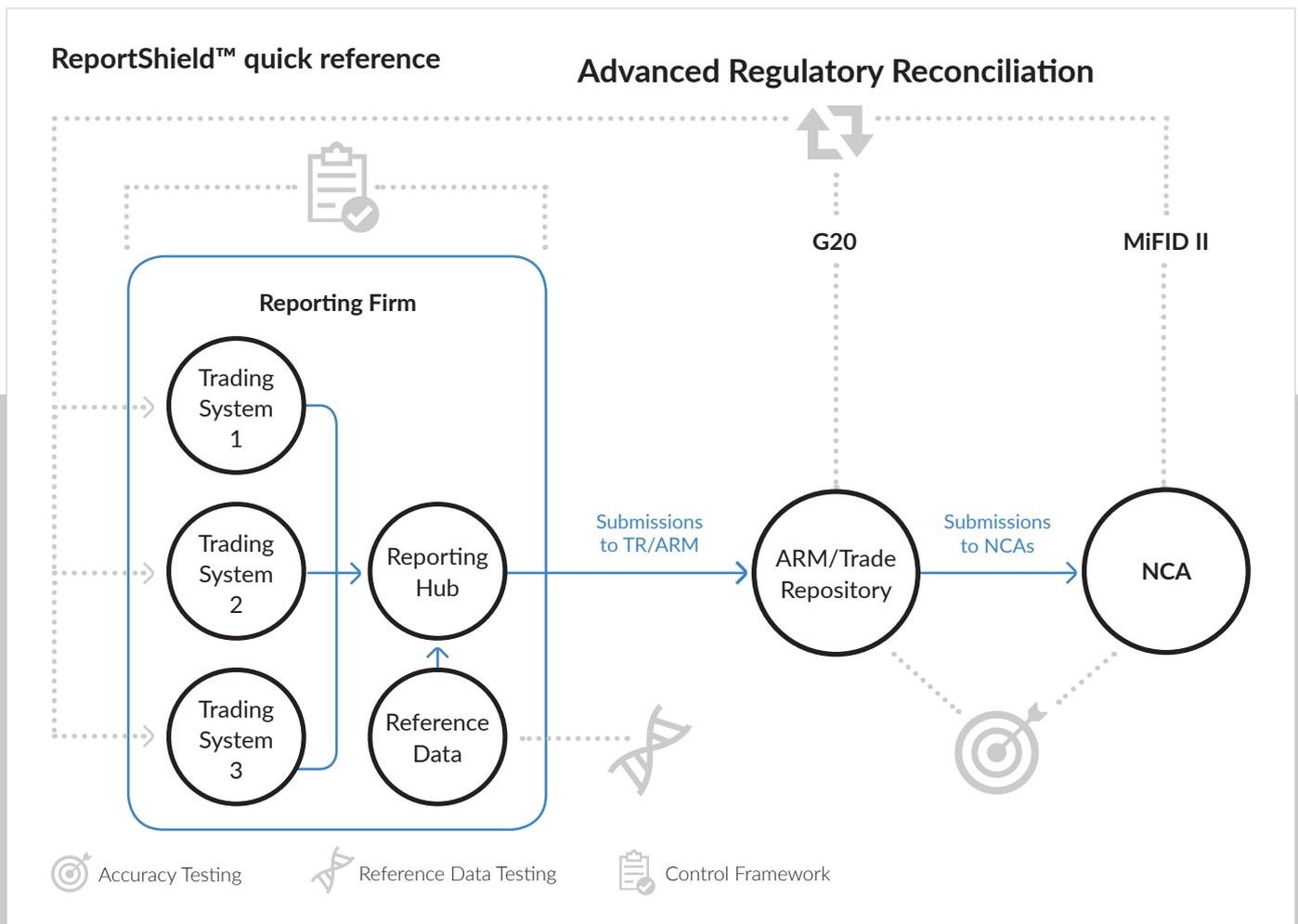


Data quality assurance
for transaction reporting

How is it delivered?

The service can deliver one-off or periodic reconciliations. However it is best utilised as a managed service with reconciliations taking place periodically depending on your volumes.

Kaizen's **advanced reconciliation service** is a key component of our ReportShield™ quality assurance service which includes our award-winning **accuracy testing**, **reference data testing** and **control framework** services. Together they provide the robust controls necessary to meet regulators' expectations and promote high quality reporting.



About Kaizen Reporting

Kaizen Reporting is a specialist regulatory reporting assurance company. Founded by former regulator Dario Crispini, we've combined our deep knowledge of regulation with data science and analytics to develop ReportShield™, an award-winning suite of automated testing and controls that address the ever-growing challenges that regulations present. Whether it's MiFID II, EMIR, DFA, or another regulation, we can give you confidence and peace of mind in the quality of your regulatory reporting.

